

## News

### Qatar

- **QCB auctions T-bills worth QR4bn** – The Qatar Central Bank (QCB) auctioned treasury bills worth QR4bn on June 3, 2014, for which it received bids totaling QR12.665bn. T-bills worth QR2bn with a maturity period of three months were auctioned at a yield of 0.68%. T-bills with six-month maturity worth QR1bn were sold at 0.85% yield, while T-bills with nine-month maturity worth QR1bn were auctioned at 0.90% yield. (QCB)
- **BRES achieves 100% bookings for Dara project** – Barwa Real Estate Company (BRES) announced that it has accomplished 100% bookings of all the units of its 'Dara' project in Lusail. The project, which started reservations at the ongoing 'Cityscape Qatar 2014' exhibition, managed to lure buyers/investors, who booked units that vary from one to three-bedrooms and penthouses. BRES also announced the signing of an agreement with Waseef, its property management arm, for the Barwa Al Baraha project, the upcoming workers city in the Industrial Area. (Peninsula Qatar)
- **UDCD bags two awards at Cityscape 2014** – The United Development Company (UDCD) emerged as the star performer in Cityscape Qatar 2014 Awards. The company won the Commercial & Mixed Use Project Award and the Residence Project Award for The Pearl Qatar. Meanwhile, the Leisure & Tourism Project Award Panorama was given to First Qatar Real Estate Development Company for the Panorama Hilton Residence. (Peninsula Qatar)
- **QR5bn luxury lifestyle project at Lusail by 3Q2017** – Four prominent Qatari investors are supporting a QR5bn mixed-used development project 'Place Vendôme' in the upcoming Lusail City, which is expected to be inaugurated by 3Q2017. Project Director Sean Kelly stated that the project was being developed by United Developers, and is led by local investors with expertise in retail, real estate, construction and contracting. Situated 11km from the centre of Doha, the mixed-use development will host two 5-star hotels, serviced apartments, around 400 retail outlets, a central entertainment component, showcasing permanent attractions and technologically-advanced installations. (Gulf-Times.com)
- **Moody's withdraws QREIC's Baa2 rating** – Moody's Investors Service has withdrawn its Baa2 issuer rating for Qatar Real Estate Investment Company (QREIC) for business reasons.