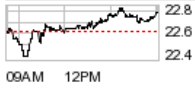


HILTON WORLDWIDE HOLDINGS INC (HLT)

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Hilton Worldwide : Work begins on Hilton Panorama Residence in Doha

05/19/2014 | 03:52am US/Eastern • Recommend: 0

Work on the Hilton Panorama Residence hotel project at Doha's Pearl Qatar development has got underway, *Gulf Times* has reported.

To be finished mid-2017, the 445-room, 41-storey hotel is being developed under a deal between Hilton Worldwide and First Qatar Real Estate Development Company.

It is the second residences-style property planned by Hilton Worldwide for the capital and will comprise a mix of quality serviced apartments, from small studio units to expansive three-bedroom apartments, penthouses and townhouses.

The hotel will feature three boardrooms, a business centre, a large health club and outdoor swimming pool. Dining options will include a lobby lounge, all-day dining outlet, a speciality restaurant and a pool bar.

First Qatar Real Estate Development Company, which will be investing up to a reported \$390mn (QAR 1.4bn) in the project, said construction was set to begin this month.

Badr Al Meer, acting CEO of United Development Company (UDC), the master developer of The Pearl-Qatar was quoted as saying: "All these new schemes progressing simultaneously at The Pearl-Qatar work together by mobilising significant resources and talents available at UDC, consequently sustaining service excellence and promoting The Pearl-Qatar as a leading mixed-use development of world-class standing."

Adding over 32km to the country's coastline and located 350m offshore from Doha's West Bay Lagoon area, The Pearl-Qatar will feature 10 themed districts and, once fully completed, is expected to be home to over 30,000 residents.

Built on a reclaimed pearl diving reef, and designed to resemble a string of pearls, the name of the iconic island pays tribute to Qatar's rich past as a major pearl producer.

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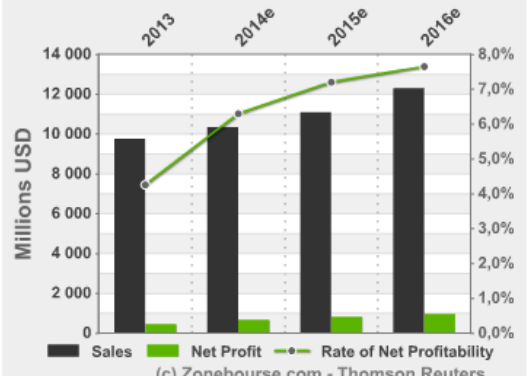
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