



UDC and First Qatar Real Estate Development Company officials at the launch of the construction work of the Hilton Panorama Residence.

# Hilton Panorama Residence construction work begins

The Pearl-Qatar, United Development Company's flagship island development, has officially launched the construction work of the Hilton Panorama Residence at the Abraj Quartier precinct of The Pearl-Qatar.

According to First Qatar Real Estate Development Company, which will be investing up to \$390mn in the project, construction is set to begin this month and is expected to be complete by mid-2017.

The ribbon cutting was conducted in the presence of a number of senior officials, businessmen, investors and representatives from the tourism sector in attendance.

The new 445-room serviced hotel apartments development will be located in the upscale and exclusive man-made island, The Pearl-Qatar, regarded as one of the most prestigious developments in Doha and the

region. The Hilton Pearl Residences will be ideally positioned at the island's entrance and surrounded by upscale and stylish coffee shops, retail boutiques and restaurants.

On this occasion, Badr al-Meer, acting chief executive officer of United Development Company (UDC), one of Qatar's leading shareholding companies and master developer of The Pearl-Qatar said: "All these new schemes progressing simultaneously at The Pearl-Qatar work together by mobilising significant resources and talents available at UDC, consequently sustaining service excellence and promoting The Pearl-Qatar as a leading mixed-use development of world-class standing."

Fahad al-Ghunaim, chairman & CEO, First Qatar Real Estate Development Company, elaborated on the strategic importance of Hilton Panorama Residence's location at The Pearl-Qatar.

"Panorama Hilton Residence boasts an unparalleled location at the gateway of the Pearl Island," al-Ghunaim said. "Designed by world-class architects, the Panorama tower will be the tallest building in Phase Three of the island. The visibility, location and dramatic styling of the tower will all serve to establish the project's unique identity."

The ceremony was held under the patronage of Issa al-Mohannadi, chairman of Qatar Tourism Authority.

Hilton Worldwide had announced last March its expansion plans in Qatar with the signing of a management agreement with First Qatar Real Estate Development Company to open Hilton Pearl Residences, Qatar.

The 41-storey apartment tower and the 51 surrounding townhouses boast a stunning view of the Doha skyline and overlook other vital districts of the island.