

Rating ★★★★★ |

Hilton Worldwide to develop \$390mn project at The Pearl

Asif Iqbal

Doha

Hilton Worldwide along with its partner First Qatar Real Estate Development Company will be developing a \$390 million property at The Pearl-Qatar.

The announcement follows an agreement between Hilton Worldwide First Qatar Real Estate Development Company in March last year to open Hilton Pearl Residences, Qatar

The project consists of 41-storey apartment tower and 51 surrounding townhouses. The new 445-room service hotel apartments will be located in the upscale and exclusive man-made island, The Pearl-Qatar.

The Hilton Pearl Residences will be positioned at the Island's entrance and surrounded by upscale and stylish coffee shops, retail boutiques and restaurants.

Construction of the project is set to begin this month and is expected to be completed by mid-2017.

"All these new schemes progressing simultaneously at The Pearl-Qatar work together by mobilising

significant resources and talents available at UDC, consequently sustaining service excellence and promoting The Pearl-Qatar as a leading mixed-use development of world-class standing," said Acting Chief Executive Officer of United Development Company (UDC) Badr al Meer.

He added,"We recognise that the importance of this facility and the calibre of work that will be done in it will also generate significant opportunities for further business investments at The Pearl-Qatar."

Chairman & CEO, First Qatar Real Estate Development Company Fahad al Ghunaim, explaining the importance of Hilton Panorama Residence's location at The Pearl-Qatar, said the Panorama Hilton Residence boasts of an unparalleled location at the gateway to the Pearl Island.

He said the project has been designed by world-class architects, and will be the tallest building in phase three of the Island.

According to Ghunaim, Qatar Real Estate Development Company has designed a property with the right balance of quality facilities and high service standards combined to appeal to Qatar's growing number of leisure and business travellers.